

## Form VAT – 15

### Return by a Taxable Person

(See rule 36)

(Please read the INSTRUCTIONS carefully before filling the form and worksheet)

VRN											For period (dd.mm.yy)	From	To
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Name of the person:		
Address of the person:		
	Pin	State:
	Tel	Fax
E-mail address :		

1.	SALES DETAILS	Amount
(a)	Gross Sales*	
(b)	Less: Sales within the State by the exempted units	
(c)	Less : Zero rated sales	
(d)	Less : Inter-state sales	
(e)	Less : Tax free sales	
(f)	Less : Sales return, Cash/ trade discount	
(g)	Less: Tax element included in sales	
(h)	Less: Purchase value of sale of goods, purchased from exempted units and sold to persons other than taxable persons	
(i)	Any other deduction, please specify	
(j)	Net sales subject to VAT	

2.	PURCHASE DETAILS	Amount
(a)	Gross Purchases (including capital goods and goods received by stock transfer)	
(b)	Less : Imports from outside India	
(c)	Less : Inter-state Purchases / goods received from Branches/principals	
(d)	Less: Purchases made directly from exempted units	
(e)	Less : Tax free Purchases	
(f)	Less: Purchases from persons other than taxable persons	
(g)	Less: Purchases against 'H' form	
(h)	Less : Purchases liable to Purchase Tax u/s 19 (1) & 20 in the hands of the person filing the return	
(i)	Less: Purchases not eligible for input tax credit under Section 13 (5)	
(j)	Less : purchase return and cash/ trade discount	
(k)	Any other deduction, please specify	
(l)	Net: purchases eligible for input tax credit [a-(b+c+d+e+f+g+h+i+j+k)]	

3.	OUTPUT TAX	Amount
(a)	VAT on net taxable sales during the return period	
(b)	Add : Purchase Tax on turnover as per Col. 2(h)	
(c)	Add/Less : Prior period net adjustment of output tax	
(d)	Total Output tax	

4.	INPUT TAX CREDIT (ON ACTUAL BASIS)	Amount
(a)	ITC brought forward from previous return period	
(b)	Add Instalment of ITC on stocks held on appointed day	
(c)	Add TDS against Tax Deduction Certificate	
(d)	Add ITC on purchases made during the period as per col. 2 (l)	
(e)	Add: ITC, debited earlier, on goods received back after job work u/s 13(3)	
(f)	Add/less: Prior period net adjustment to input tax	
(g)	Add: Any other, please specify	
(h)	Total input tax credit available	
(i)	Less: apportionment of ITC for manufacturing tax free goods	
(j)	Less: apportionment of ITC for branch transfer	
(k)	Less: apportionment of ITC u/s13(4)	
(l)	Less: ITC on goods sent for job work u/s 13(3)	

(m)	Less: reversal of ITC	
(n)	Less: Any other, please specify	
<b>(o)</b>	Total (i+j+k+l+m+n)	
(p)	Net input tax credit available (h-o)	

\* Gross sales will also include sale value of goods involved in the execution of works contract or taxable job work, but excludes Commission sales by Kacha Arhtiyas, Branch transfers and consignment transfers.

<b>5.</b>	<b>GOODS PURCHASED FROM EXEMPTED UNITS</b>	<b>Amount</b>
(a)	Total purchases made during the return period (as per col.2 (d))	
(b)	Less: Goods return and cash/trade discount	
(c)	Less: Goods used in the manufacture of tax free goods	
(d)	Less: Goods exported out of India	
(e)	Less: Goods used in consignment /branch transfer	
(f)	Less: Capital goods	
(g)	Less: Sales made to persons other than taxable persons	
(h)	Less: Goods not eligible for input tax credit under section 13 (5)	
(i)	Less: Any other goods on which notional input tax credit is not available	
(j)	Net purchases eligible for notional input tax credit	

<b>5-A</b>	<b>INPUT TAX CREDIT (ON NOTIONAL BASIS) (on purchases from exempted units only)</b>	<b>Amount</b>
(a)	Brought forward from previous return period	
(b)	Add notional ITC on purchases from exempted units as per col. 5 (j)	
(c)	Total notional input tax credit available	

<b>6.</b>	<b>TAX PAYABLE/EXCESS INPUT TAX CREDIT</b>	<b>Amount</b>
(a)	Total output tax [as per 3(d)]	
(b)	Less: Monthly tax paid (as per 2 <sup>nd</sup> proviso to rule 36) (i) 1 <sup>st</sup> month of the quarter (ii) 2 <sup>nd</sup> month of the quarter	
(c)	Less : Net ITC as per col. 4 (o)	
(d)	Difference (a-b-c) (If output tax is more than input tax, balance be adjusted out of Notional ITC, if any. Otherwise amount is to be deposited)	
(e)	Excess ITC, if any, after adjustment in (d) (i) Actual (ii) Notional	
(f)	Less: CST liability for the return period, if any	
(g)	Difference (e-f) (If output tax is more than input tax, Balance be adjusted out of Notional ITC, if any. Otherwise amount is to be deposited)	
(h)	Excess ITC after adjustment under (g): (i) Actual (ii) Notional	
(i)	Less: Actual ITC out of col. (h) to be claimed as refund	
(j)	Balance excess ITC, if any, to be carried forward to the next return: (i) Actual (ii) Notional	
(k)	<b>Net tax payable</b>	
(l)	<b>(i) 90% VAT payable under '0040' in challan VAT-2</b>	

	<b>(ii) 10% VAT payable under Punjab Municipal fund in challan VAT-2A</b>	
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<b>7. DETAILS OF TAX PAYMENT DURING THE RETURN PERIOD</b>				
Challan/instrument No	Date (dd.mm.yy)	Bank/Treasury	Branch code	Amount
<b>'0040' (90%)</b>				
<b>Punjab Municipal Fund (10%)</b>				
<b>Total (90%+10%)</b>				

<b>8.</b>	<b>For units availing Exemption or Deferment</b>	<b>Amount</b>
(a)	Entitlement certificate no. & date	
(b)	Date of expiry of exemption/deferment	
(c)	Total amount of exemption / deferment allowed	
	(i) Exemption/ deferment available at the beginning of the return period (including under CST Act)	
	(ii) Exemption/deferment availed during the return period	
	(iii) Balance at the end of the return period	
(d)	Admissible amount of refund on tax paid purchases	
(e)	Goods sent on consignment/stock transfer basis	

<b>9.</b>	<b>Miscellaneous information (wherever applicable)</b>	<b>Amount</b>
(a)	Value of Branch Transfers/Consignment Transfers made during the return period	
(b)	Value of Commission Sales made by Kacha Arhtiya during return period	
(c)	Payments made to contractor(s) sub-contractor(s)	
(d)	Proof of payment of TDS	
(e)	Value of Capital Goods purchased from taxable persons	

Declaration: I, solemnly declare that to the best of my knowledge and belief the information given on this form is true and correct.

NAME & STATUS  
SIGNATURE DATED

## WORKSHEET

1. BREAK UP OF TAXABLE SALES AND PURCHASES IN PUNJAB (EXCLUDING CAPITAL GOODS)				
1(a) Rate	1(b) Gross Sales	VAT	1(c) Gross Purchases	VAT
At 1%				
At 4%				
At 8.8%				
At 12.5%				
At 20%				
At 22%				
At 27.5%				
At 30%				
Other (specify)				
Total				

2. BREAK UP OF GOODS SOLD UNDER WORKS CONTRACT				
2(a) Gross value	2(b) Less : Value of labour	2(c) Taxable value	2(d) Rate wise Break up	2(e) Output tax
				<b>Total</b>
				<b>Less TDS</b>
				<b>Net Output tax</b>

3. BREAK UP OF ZERO RATED SALES				
3(a) Category	3(b) Gross sales	3(c) Less : sales returns	3(d) Less : discounts	3(e) Net sales
Direct Export out of India				
Sale against H form				

4. PRIOR PERIOD ADJUSTMENTS					
4(a) Prior period adjustment of sales	4(b) Adjustment in sale	4(c) Adjustment in Output tax	4(d) Prior period adjustment of purchases	4(e) Adjustment in purchase	4(f) adjustment in Input tax
Cancellation of sales			Cancellation of purchase		
Sales Returns			Purchase Returns		
Change in nature of sales			Change in nature of Purchase		
Change in sale consideration			Change in Purchase consideration		
Total			Total		

5.	<i>Any other adjustment (Please specify)</i>

### Instructions for filling the form

1. Please fill all the fields in the form and the worksheet as applicable
2. The Return Form has to be filed within 30 days of the end of the return period in case you are attaching **ONLY** treasury receipts. In case any amount of tax is deposited through a crossed cheque, the Return has to be filed within 20 days of the end of the return period
3. In case of minors, the specimen signature of guardian/ trustee should be furnished
4. All amounts should be reported in Rupees only
5. Please ensure that there is no discrepancy between the Form and the Worksheet
6. For reporting gross turnover of sales (field 1), please use the 'Sale Price' under each category of sales. Sale price is defined in Section 2(zg) of the Act. Sale price would include Sum charged on account of freight, storage, demurrage, insurance, and for anything done in respect of the goods at the time of or before delivery.
7. For excess Input Tax Credit on account of Exports/ Inter State Sales you are eligible to claim cash refunds under Section 39 of the Act. In case you are opting for a refund, please note that you have to submit refund application along with prescribed supporting documents.

Revised vide notification no. G.S.R. 33/P.A.8/2005/S.70/Amd.( )/2010 dated 21<sup>st</sup> September, 2010.

**“Form VAT 15**  
**Return by a Taxable Person**

[See rule 36]

(Please read the INSTRUCTIONS carefully before filling the form and worksheet)

VRN								For period (dd.mm.y)	From		To	
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Name of the person:			
Address of the person:			
	Pin	State:	
	Tel	Fax	
E-mail address:			

1.	SALES DETAILS	Exempted account (a)	Non-Exempted account (b)	Total (c)
(a)	Gross Sales			
(b)	Less: Zero rated sales			
(c)	Less: Inter state sales; including sales against H forms			
(d)	Less: Tax free sales			
(e)	Less: Sales returned			
(f)	Less: Cash/trade discount			
(g)	Less: (i) Purchase value of goods from exempted goods sold to persons other than taxable persons			
	(ii) Purchase value of goods from exempted unit sold to any person			
(h)	Less: Tax element included in sales			
(i)	Less: Sales to various Managements exempted in State (Schedule-A)			
(j)	Sales of Diesel & Petrol as have suffered tax in PB. In the hands of various Oil Companies			
(k)	Less: Sales made against H form within State			
(l)	Net sales subject to VAT			
(m)	Payment made to contractor			

2.	PURCHASE DETAILS			
(a)	Gross Purchases (including capital goods and stock transfer receipts)			
(b)	Less: imports u/s 5(1) of CST Act, 1956			
(c)	Less: inter-state Purchases including purchases against 'H' form			
(d)	Inter state receipt of goods received from Branches/principals/stock transfer			
(e)	Less: Tax free Purchases			
(f)	Less: Purchases from persons other than taxable persons			
(g)	Less: Local Purchases against 'H' form			
(h)	Less: Purchases liable to Purchase Tax u/s 19 (1) and 20 in the hands of the person filing the return			
(i)	Less: Purchases not eligible for input tax credit under Section 13(5)			
(j)	Less: Purchase return			
(k)	Purchases of Diesel & Petrol taxable in the hands of various Oil Companies in Pb. [ Explanation 8 of Sec. 2 (zg)]			
(l)	Less: Cash discount /trade discount			

(m)	(i) Net Purchases eligible for input tax credit (non-exempted account) [a- (b+c+d+e+f+g+h+i+j+k+l)] or (ii) Amount of Purchases eligible for Refund in case of Exempted unit only  (iii) Purchases eligible for notional input tax credit.			
<b>3.</b>	<b>VAT OUTPUT TAX LIABILITY</b>	<b>Exempted goods</b>	<b>Non-Exempted goods</b>	<b>Total</b>
(a)	VAT on net taxable sales during the return period			
(b)	Add: Purchase Tax on turnover as per Col. 2(h)			
(c)	Add/Less: Prior period net adjustment of output tax			
(d)	TDS deducted & paid to ETD			
(e)	Add ITC debited on goods sent for job work u/s 13(3)			
(f)	Total Output tax [ (a)+(b)+/--(c) +(d)+(e)]			
<b>4.</b>	<b>INPUT TAX CREDIT</b>	<b>Exempted goods</b>	<b>Non-Exempted goods</b>	<b>Total</b>
		<b>(A)</b>	<b>(B)</b>	<b>(C)</b>
(a)	ITC brought forward from previous return period			
(b)	Add: TDS against Tax Deduction Certificate; deducted & deposited in Govt. Treasury by contractee			
(c)	Add: ITC on purchases made during the period as per col 2(m)			
(d)	Add: ITC, debited earlier, on goods received back after job work u/s 13(3)			
(e)	Add/Less: Prior period net adjustment to input tax			
(f)	Add: Entry tax eligible for input tax credit			
(g)	Add: ITC on resale of goods specified in Section 19(1)& 20			
(h)	Total input tax credit available [(a)+(b)+(c)+(d)+/--(e)+(f)+(g)]			
(i)	Less: Apportionment of ITC for manufacturing tax free goods			
(j)	Less: Apportionment of ITC for branch transfer u/s 13(2)			
(k)	Less: Apportionment of ITC u/s 13(4)			
(l)	Less: Retention of ITC on inter state sales of Schedule 'H' goods & products manufactured therefrom			
(m)	Less: reduction of ITC as per condition no. 5 attached to D&E rules 1991			
(n)	Less: Reversal of ITC if no stock of exempted goods			
(o)	Less: Reversal of ITC on Capital goods as per rule 19			
(p)	Less: Reversal of ITC for loss, destroyed and damaged goods (rule 21)			
(q)	Net input tax credit available {(h)- [(i)+(j)+(k)+(l)+(m)+(n)+(o) +(p)]}	(Notional ITC)		
<b>5.</b>	<b>TAX PAYABLE/EXCESS INPUT TAX CREDIT</b>	<b>Exempted goods</b>	<b>Non-Exempted goods</b>	<b>Total</b>
		<b>(A)</b>	<b>(B)</b>	<b>(C)</b>
(a)	Total output tax as per 3(f)			
(b)	Less: Monthly tax paid (i) 1st month of the quarter (ii) 2nd month of the quarter			
(c)	Less: ITC			
(d)	Difference (a-b-c) (If difference is positive deposit the amount with return)			
(e)	Net amount payable			
(f)	Excess ITC, if difference in (d) is negative			
(g)	Less: CST liability for the return period			
(h)	Difference (f-g) (If difference is negative then amount to be deposited under CST Act,1956 )			

(i)	If (f-g) is positive then (i) Refund applied for (ii) Amount carried forward in the next return			
(j)	(i) 90% VAT payable under '0040' in Challan VAT-2 (ii) 10% VAT payable under Punjab Municipal Fund in Challan VAT-2A			

<b>6. DETAILS OF TAX PAYMENT DURING THE RETURN PERIOD</b>				
Challan/instrument No.	Date(dd.mm.yy)	Bank/Treasury	Branch code	Amount
'0040' (90%)				
Punjab Municipal Fund (10%)				

<b>7.</b>	<b>FOR UNITS AVAILING EXEMPTION OR DEFERMENT</b>	<b>Amount</b>
(a)	Entitlement certificate no. and date	
(b)	Date of expiry of exemption/deferment	
(c)	Admissible amount of refund on tax paid purchases	
(d)	Output liability under (i) PVAT (ii) CST	
(e)	Total Exemption availed (c)+(d)	
(f)	Total amount of exemption/deferment allowed (i) Exemption/deferment available at the beginning of the return period (including under CST Act) (ii) Exemption/deferment availed during the return period (iii) Balance at the end of the return period	

<b>8.</b>	<b>MISCELLANEOUS INFORMATION (WHEREVER APPLICABLE)</b>	<b>Amount</b>
(a)	Value of Branch Transfers/Consignment Transfers made during return period	
(b)	Value of Commission Sales made by <i>Kacha Artiya</i> during return	
(c)	Amount paid in original return	
(d)	Liability as per revised return	
(e)	Net tax payable/ excess paid	
(f)	Value of Capital Goods purchased from taxable persons	

**Declaration:** I solemnly declare that to the best of my knowledge and belief the information given on this form is true and correct.

NAME AND STATUS

SIGNATURE DATED

### WORKSHEET

<b>1. BREAK UP OF TAXABLE SALES AND PURCHASES IN PUNJAB</b>				
Rate	Gross Sales	VAT	Gross Purchases	VAT
At 1%				
At 4%				
At 5%				
At 8.8%				
At 12.5%				
At 20%				
At 22%				
At 27.5%				
Other(specify)				
Total				
Surcharge				

<b>2. PRIOR PERIOD ADJUSTMENTS</b>					
Prior period adjustment of sales	Adjustment in sale	Adjustment in Output tax	Prior period adjustment of purchases	Adjustment in purchase	Adjustment in Input tax
1	2	3	4	5	6
Cancellation of sales			Cancellation of purchase		
Sales Returns			Purchase Returns		

Change in nature of sales			Change in nature of Purchase		
Change in sale consideration due to debit notes			Change in Purchase consideration due to credit notes		
Total			Total		

<b>3. ANY OTHER ADJUSTMENT (PLEASE SPECIFY)</b>	